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# UfM Initiatives | UPFI

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- ▶ First Ministerial Conference of the UfM on Sustainable Urban Development held in Strasbourg on 10 November 2011 made a “call to donors to favour the emergence of sustainable urban development projects likely to be labelled by the UfM”. Hence, **Urban Projects Finance Initiative (UPFI)**
- ▶ This initiative will constitute an umbrella under which there will be a group of urban development projects to be brought in time for approval to the Senior Officials.

# UfM Initiatives | UPFI

**UPFI**

URBAN PROJECTS FINANCE INITIATIVE



The Initiative aims at developing sustainable and innovative urban projects which serve as best practice examples and are potentially replicable.

It will accelerate the implementation of such urban projects and ensure their bankability according to the standards of the International Financial Institutions.

Its overarching goal is to help improve living conditions in the cities of the Mediterranean Partner Countries (MPCs), where urban growth is rapidly increasing due demographic and environmental pressure.

# UPFI | Partnership



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The Initiative is managed by AFD and EIB in liaison with the EC and under the umbrella of the UfM Secretariat.

KFW and the CDC are closely associated.

Other IFI's and investors such as the EBRD, La Caixa, CDG Morocco and CDC Tunisia have expressed their interest.

# UPFI | Objectives

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- Act as a pipeline for urban projects, to favor the emergence of sustainable urban development projects in 9 Southern and Eastern Mediterranean Countries
- Select projects that are sustainable and innovative, serve as best practice examples and are potentially replicable
- Make them eligible vis-à-vis the standards of the donors and for UfM label
- The National Authorities will make the final decision on the project
- Give a boost to the implementation of the projects

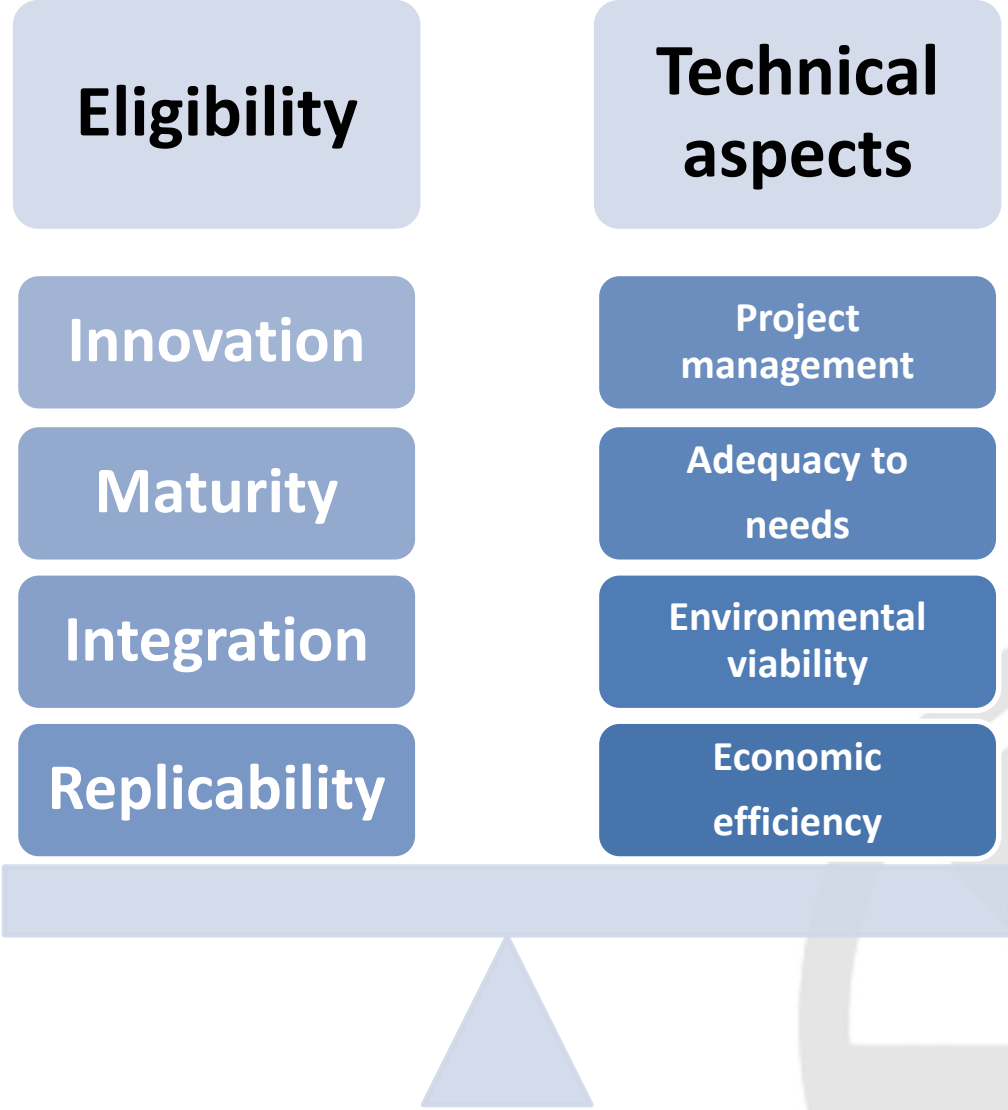
# UPFI | Countries



**The final list of 15 projects from 9 countries will:**

- Ensure a balanced distribution throughout the region
- Have the approval by the concerned countries

# UPFI | Selection Criteria



# UPFI | Project Overview

Type	Country	Type	Country
Urban development (former industrial site)	<ul style="list-style-type: none"><li>• Morocco</li></ul>	Medina rehabilitation	<ul style="list-style-type: none"><li>• Tunisia</li><li>• Algeria</li><li>• Egypt</li></ul>
Urban development (education pole)	<ul style="list-style-type: none"><li>• Morocco</li></ul>	Urban development (reclaimed/depolluted site)	<ul style="list-style-type: none"><li>• Tunisia</li><li>• Morocco</li></ul>
Housing focus	<ul style="list-style-type: none"><li>• Egypt</li></ul>	Potential framework approach for small projects	<ul style="list-style-type: none"><li>• Egypt</li><li>• Jordan</li></ul>
Key public space dimension	<ul style="list-style-type: none"><li>• Lebanon</li><li>• Egypt</li><li>• Morocco</li><li>• Jordan</li></ul>	Sectorial initiatives with broad urban impact	<ul style="list-style-type: none"><li>• Morocco (urban transport)</li><li>• Lebanon (solid waste)</li></ul>
<i>In situ</i> urban renewal	<ul style="list-style-type: none"><li>• Egypt</li></ul>	Development of former airport sites	<ul style="list-style-type: none"><li>• Egypt</li><li>• Tunisia</li></ul>



# UPFI | UfM Selected Projects for first group of labelling

Country	Name	Investment needs in million euros
Morocco	Ben Guerir Green City	482
Morocco	Rabat-Sale-Temara Urban Development Project:	814
	<i>Rabat-Sale-Temara urban transport mobility (component 1)</i>	
	<i>Rabat-Sale Bouregreg Valley development phase 3 (component 2)</i>	
Morocco	Agadir BRT	60
Tunisia	Sfax Taparura Development	400
Tunisia	Medinas Rehabilitation	25
Egypt	Old Esna downtown rehabilitation	36
Egypt	Imbaba	100
Palestine	Handicrafts industrial zone and revitalization of Old City of Nablus	10
Israel	Lod revitalization project	60
Jordan	Local and Regional Development Plan II	54
Jordan	Aqaba urban upgrading project	80
Lebanon	Beirut new waterfront	65

# UPFI | UPFI Approach

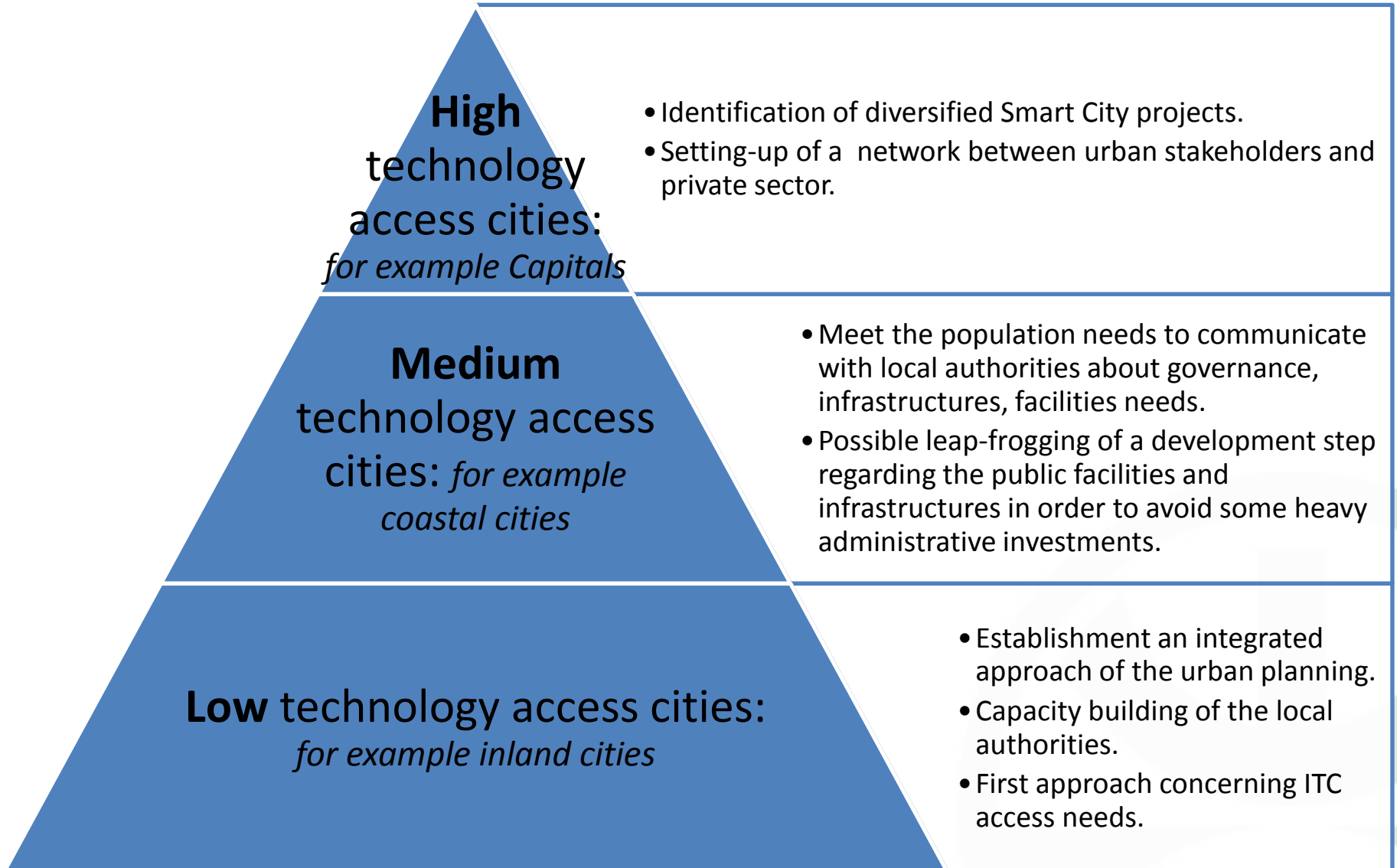
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- The UPFI approach:
  - Accelerates due diligence of the potential IFI financiers
  - Enables TA to finalize project preparation to international standards
  - May facilitate access to grant co-financing for investment or TA
  - Facilitates IFI coordination via Projects Committee
- Knowledge sharing events to share best-practices experiences
- Possible linkages: Medinas 2030, Smart cities, CMI

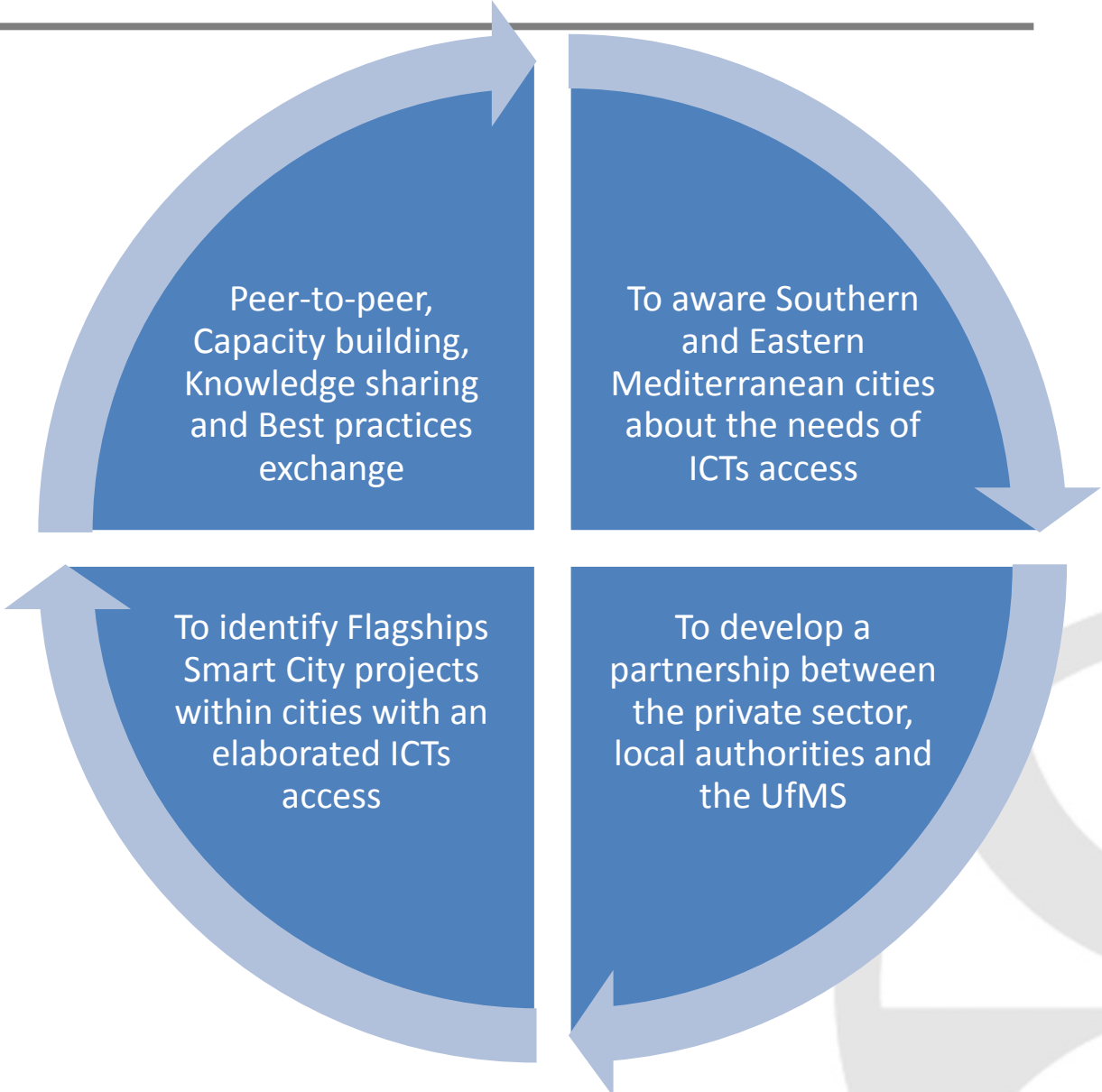
# UPFI | UPFI and Smart Cities

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- Do the challenges in countries with an average or ICT access are linked to the governance efficiency?
- Are the ICT a possibility for increasing the interaction between the population and the local authorities in Southern and Eastern Mediterranean countries?
- What are the possibilities for increasing the interaction between public and private sectors in Smart City Projects?
- What role could UPFI have in developing Smart Cities in the Mediterranean Region?
- What could be the roadmap for the UfMS concerning Smart City projects and initiatives ?



# UPFI | Next Candidate Projects





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**PROJECTS FOR PROGRESS**